

# **Critical Thinking is Critical for our Fund!**

## **We need balance on the Board!**

RECCSF *News and Views*, December 2016

By ***Herb Weiner***

Herb Meiberger has faithfully represented miscellaneous employees on the San Francisco Employees' Retirement System Board for the past 25 years.

As a professor of investments at San Francisco State University, he certainly is qualified.

While his attitudes and views sometime clash with other board members, he provides a check and balance vital to dialogue and decision.

Meiberger's input is crucial for the coming years, due to important decisions that must be made—notably, hedge funds. Balanced thinking is required, because the wrong choices could cost our portfolio and benefits dearly.

Another factor must also be considered. Herb represents miscellaneous employees and his opponent is Al Casciato, a retired police captain. Should Casciato win, this would mean dominant representation by public safety officers—a situation non-existent in other U.S. public retirement systems.

Other board members take violent exception to his statements and dissent; but no member can call him disloyal. His dissenting opinions are driven by concern for our benefits.

Based on his outstanding performance (which I have personally observed by my regular attendance at SFERS meetings), I am voting for Herb Meiberger and encourage other RECCSF members to do the same.

***Herb Weiner***  
***(Department of Human Services)***  
***Retired 2003***