## What Price for a Seat At the Table?

RECCSF News and Views, December 2016 By **Patrick Monette-Shaw** 

## Our Retirement Board isn't for sale!

How much does it cost to buy a seat at the table on San Francisco Employees' Retirement System (SFERS) board? Do our pensions depend on who's buying seats?

Retired police captain Al Casciato has claimed that the Police Officers Association is donating \$100,000 to elect him to the SFERS Board. There's other reports that IFTPE Local 21 may contribute another \$85,000 to Casciato's campaign.

Our pensions shouldn't depend on \$185,000 "dark-money" campaign contributions!

An *unsigned* Oct. 20 letter authored by 18 people from 13 labor unions wrongly claims that Herb Meiberger is unable to build strong working relationships with SFERS board members and staff. That's pure nonsense. The letter brazenly demanded Meiberger withdraw from re-election.

As our elected miscellaneous representative, Meiberger's served with distinction for 24 years on the SFERS board. If Casciato wins, four of the seven board seats will be controlled by "Public Safety," stealing miscellaneous members' voices at the table.

Mr. Casciato: How can I trust you'll watch my back? Will you, instead, stand down (withdraw), preserving a seat at the table for the 85% of miscellaneous plan participants?

We're not for sale, Al. We've earned and deserve balanced representation.

Vote for Herb Meiberger in January to protect miscellaneous members' interests in our pensions!

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<sup>\*</sup> For identification purposes