

Jack Sherratt, Retired, 32-year Firefighter, Battalion Chief, SF Fire Department*

MY ENDORSEMENT FOR YOUR ELECTION TO THE SFERS BOARD FOLLOWS:

THE SFERS (OUR RETIREMENT SYSTEM) IS THE VERY LAST HOPE THAT RETIREES HAVE TO MAINTAIN A RESPONSIBLE SYSTEM WHERE RETIREES CAN COUNT ON A VIABLE RETIREMENT!! THE SPEND, SPEND, SPEND GANG IS UNDERMINING THE FINANCIAL FUTURE OF OUR RETIREMENT PLANS. WE CANNOT AFFORD TO LET OUR RETIREMENT SYSTEM GO ASUNDER!!!! GAMBLING WITH RETIREMENT FUNDS IS A VERY FAST WAY TO DESTROY ANY SEMBLANCE OF RELIABILITY!! OH YES, IT'S JUST GREAT FOR SOME PEOPLE TO OFFER OUR RETIREMENT FUNDS TO THE GAMBLERS!!! BUT, WE ALL KNOW WHERE THAT LEADS - IT LEADS TO AN UNRELIABLE AND DEFUNCT RETIREMENT SYSTEM!! JUST LOOK AROUND AT THE PATHETIC SITUATION THAT OTHER CITIES AND ENTITIES ARE DEALING WITH!!! NO FUTURE!! ALL OF IT CAUSED BY "GAMBLING" ON INVESTMENTS THAT ALLEGEDLY PROVIDE "HIGH RETURNS!" RETIREMENT FUNDS ARE NOT "GAMBLING" FUNDS!!!! IF ONE WANTS TO GAMBLE, THEN GO TO RENO OR VEGAS - JUST LOOK AROUND AT ALL THE "BROKERS!!! IT IS SAD!!

YES, ANY GROUP THAT HANDLES MILLIONS AND MILLIONS OF DOLLARS IS VULNERABLE TO THOSE SEEKING A "FAST BUCK!" BUT, LET'S NOT GAMBLE WITH OUR WONDERFUL, SOLID RETIREMENT FUNDS!!!!!!

WITH BEST REGARDS,

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