

## **All Public Pension Plans Have “Miscellaneous” Commissioners!**

**By *Frawley J. Lynch, Retiree, Automotive Machinist Local 1414***

In addition to the 56,529 “miscellaneous” retirees plus active city employees on the city controller’s payroll as of June 2016, there are 7,821 “public safety” retirees and active city employees, for a total of potentially 64,350 pension fund participants.

No other public pension plans in California have *all* of their *elected* board commissioners monopolized exclusively by public safety. They have all elected miscellaneous board member(s). Any fourth-grader accessing Google can fact-check that this is standard practice. Why should SFERS be any different?

If retired Police Captain Al Casciato wins and takes away the miscellaneous elected seat held by incumbent retiree Herb Meiberger, it will set a truly bad precedent statewide. Will other public pension plans follow suit if Casciato sets this precedent in San Francisco?

Since Casciato quit SFERS’ Board in 2012, he has attended *zero* of SFERS’ 56 full-board meetings during the four years since he resigned. That suggests that he’s been AWOL for four years, totally uninterested in SFERS since he retired.

I prefer to have a dedicated, certified investment professional on SFERS’ board with the educational and job-related experience required for this position, rather than a second cop lacking relevant formal education; and little, if any, on-the-job financial experience.

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